

International Business Management 2015 vol.9 N7, pages 1698-1701

Economic foundations of functioning the Muslim community in Tatarstan

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Abstract

© Medwell Journals, 2015. The study deals with the study of the factors that influenced the formation of Islamic financial infrastructure in the Republic of Tatarstan from mid 1990-2000 years. Tatarstan is a subject of the Russian Federation where the representatives of 73 different nationalities reside. The republic has been a part of the Islamic civilization for more than a thousand years. For 70 years of the policy of atheism carried out by the Soviet authorities, Muslims have lost the traditions of business activity based on the norms of Islam. The study describes the process of revival of self-financing sources (waqf, zakah, goshar, charity, etc.) of Muslim organizations under conditions of religious taboos to be lifted Against the backdrop of the globalization of Islam, increasing is interest in the study of its impact on the formation of the Islamic Financial Model at the regional level. On the basis of the analysis of documents, content-analysis, it has been determined the tools of self-sufficiency of Muslim community of the region, revealed the course of the Muslim Religious Board for Tatarstan on recreating the historical forms of economic activities. The mechanisms of participation of the countries of the Islamic world in the process of Islamic revival in the republic have been described. The mechanisms of support of temporal power of Muslim infrastructure have been determined. It has been concluded that special attitude to work, based on Islamic business ethics, is a resource for integration of Muslims into the social and economic spheres of the Russian society.

<http://dx.doi.org/10.3923/ibm.2015.1698.1701>

Keywords

Donations, Islam, Islamic economics, Mosques, Muslim business ethics, Russia, Social partnership, Tax